

**Village of Weston, Wisconsin  
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE**

held on Monday, July 19, 2021, at 4:30 p.m., in the Board Room at the Municipal Center.

**AGENDA ITEMS.**

1. **Finance Committee Call to Order & Welcome by Chairperson Ermeling.**  
Meeting called to order at 4:30 p.m. by Finance Committee Chairperson Ermeling.
2. **Roll Call by Recording Secretary.**  
Roll call of Finance Committee indicated 4 members present

<u>Member</u>	<u>Present</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	NO
Oldenberg, Mark	YES
Simmons, Ryan	YES

3. **Approval of minutes from previous meeting: June 21, 2021**

***Motion by Simmons, second by Bender, to approve previous meeting minutes from June 21, 2021.***

Yes Vote: 4    No Votes: 0    Abstain: 0    Not Voting: 1    Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	---
Oldenberg, Mark	YES
Simmons, Ryan	YES

4. **Public Comments.**  
None.

**ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.**

**5. June Budget Status Report**

***Motion by Bender, second by Simmons, to acknowledge the June Budget Status Report.***

Yes Vote: 4    No Votes: 0    Abstain: 0    Not Voting: 1    Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	---
Oldenberg, Mark	YES
Simmons, Ryan	YES

## EDUCATIONAL PRESENTATIONS & REPORTS.

### 6. TIF & Budget Presentation

Trautman gave a presentation on TIF and budget. There was discussion on how to strategically budget to prepare for anticipated revenue losses.

## POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

### 7. Accounts Receivable Update

Trittin gave an update on accounts receivable.

***Motion by Bender, second by Simmons, to acknowledge the accounts receivable update.***

Yes Vote: 4    No Votes: 0    Abstain: 0    Not Voting: 1    Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	---
Oldenberg, Mark	YES
Simmons, Ryan	YES

### 8. Discussion and Possible Recommendation on Contract with Credit Management Control for Skip Tracing Services

Oldenberg asked if the Village has a vendor addition procedure or checklist. Trautman stated we do not, but she will start discussions at the director level.

***Motion by Bender, second by Oldenberg, to recommend the Village Board authorize staff to enter a contract with Credit Management Control.***

Yes Vote: 4    No Votes: 0    Abstain: 0    Not Voting: 1    Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	---
Oldenberg, Mark	YES
Simmons, Ryan	YES

### 9. Discussion on Debt Issuance for Municipal Center

Trautman asked the Finance Committee's thoughts on borrowing and sending an RFP out for bank notes. The Finance Committee agreed with sending out an RFP for bank notes. Trautman said a resolution and RFP results will be brought next month.

## RESOLUTIONS/ORDINANCES.

None.

## FUTURE ITEMS.

### 10. Next meeting date(s):

– Mon, Aug 16, 2021 @ 4:30 p.m.                      Regular Meeting

**11. Topics for future meetings.**

- Budget
- Vendor addition procedure/checklist

**12. Remarks from staff.**

There may be a Tourism Commission in August, but it depends on the status of the contract.

**13. Remarks from Committee Members.**

None.

**14. Announcements.**

Donner stated the groundbreaking ceremony for the new building is July 20<sup>th</sup> at 5:00 p.m.

**ADJOURNMENT OF FINANCE COMMITTEE**

***Motion by Oldenberg, second by Bender, to adjourn the Finance Committee meeting at 5:53 p.m.***

Yes Vote: 4    No Votes: 0    Abstain: 0    Not Voting: 1    Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	---
Oldenberg, Mark	YES
Simmons, Ryan	YES

Next meeting is scheduled for Monday, August 16.

Jenna Trittin, Recording Secretary