

Village of Weston, Wisconsin
OFFICIAL PROCEEDINGS OF THE FINANCE COMMITTEE

held on Monday, February 15, 2021 at 4:30 p.m., or immediately following the Tourism Commission,
in the Board Room at the Municipal Center.

AGENDA ITEMS.

1. **Finance Committee Call to Order & Welcome by Chairperson Ermeling.**
Meeting called to order at 4:53 p.m. by Finance Committee Chairperson Ermeling.
2. **Roll Call by Recording Secretary.**
Roll call of Finance Committee indicated 5 members present

<u>Member</u>	<u>Present</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	YES
Simmons, Ryan	YES
Sukup, Carrie	YES

3. **Approval of minutes from previous meeting: December 21, 2020**

Motion by Bender, second by Simmons, to approve previous meeting minutes from December 21, 2020.

Yes Vote: 5 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	YES
Simmons, Ryan	YES
Sukup, Carrie	YES

4. **Public Comments.**
None.

ACKNOWLEDGE WORK PRODUCT TRANSMITTALS.

None.

EDUCATIONAL PRESENTATIONS & REPORTS.

None.

POLICY ISSUES – DISCUSSIONS/RECOMMENDATIONS.

5. **Discussion and possible recommendation on requesting proposals for assessor services**

Trautman let the Committee know that our current assessor stated that he can no longer complete a full reassessment, so the Village needs to decide how to proceed. Trautman stated she is concerned the assessment ratio will keep dropping. Trautman recommended sending out an RFP for a full reassessment and added that the main reason for completing a

full reassessment is ensuring all properties are assessed equitably. The Finance Committee discussed whether the higher cost is worth it for a full reassessment versus a market revaluation. There was also discussion on how the Village does have some time before it needs to come into compliance with state statute.

This item will be brought to the Board in March.

Motion by Bender, second by Simmons, to recommend the Board of Trustees request a price and timetable from our current assessor to complete a market revaluation.

Yes Vote: 5 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	YES
Simmons, Ryan	YES
Sukup, Carrie	YES

RESOLUTIONS/ORDINANCES.

None.

FUTURE ITEMS.

6. Next meeting date(s):

- Mon, Mar 15, 2021 @ 4:30 p.m. Regular Meeting

7. Topics for future meetings.

Assessor update

8. Remarks from staff.

- Trittin let the committee know that the Village is enrolled in the SDC program and that the first batch of referral letters have been sent out.
- Trautman gave an update on how year-end is going so far. We are looking at a decent surplus and plan to use that to pay down the SAFER deficit.

9. Remarks from Committee Members.

Bender and Simmons may be gone March 15th but may be able to get on Zoom.

10. Announcements.

None.

ADJOURNMENT OF FINANCE COMMITTEE

Motion by Simmons, second by Bender, to adjourn the Finance Committee meeting at 5:29 p.m.

Yes Vote: 5 No Votes: 0 Abstain: 0 Not Voting: 0 Result: PASS

<u>Member</u>	<u>Voting</u>
Bender, Robert	YES
Ermeling, Barb	YES
Meinel, Steve	YES
Simmons, Ryan	YES
Sukup, Carrie	YES

Next meeting is scheduled for Monday, March 15.

Jenna Trittin, Recording Secretary